

Prosperity USA, Inc.  
Profit & Loss  
January through June 2010

Prosperity USA, Inc.  
Profit & Loss  
January through June 2010

	<u>Jan - Jun 10</u>
<b>Income</b>	
4340 - Direct Public Support	
4340-03 - Individual Contributions	2,000.00
<b>Total 4340 - Direct Public Support</b>	<u>2,000.00</u>
4400 - Grants	65,000.00
4500 - Investments	
4500-01 - Interest-Savings, Short-term CD	1.59
<b>Total 4500 - Investments</b>	<u>1.59</u>
<b>Total Income</b>	67,001.59
<b>Expense</b>	
6080 - Compensation and wages-other	1,355.00
6070 - Payroll taxes	
6070-01 - FICA expense	151.48
<b>Total 6070 - Payroll taxes</b>	<u>151.48</u>
6200 - Fees for services	
6200-06 - Other services	670.00
6200-07 - Bank fees	17.00
6200 - Fees for services - Other	81.00
<b>Total 6200 - Fees for services</b>	<u>768.00</u>
6260 - Office expenses	
6260-01 - Books, Subscriptions, Reference	369.00
6260-02 - Postage, Mailing Service	33.60
6260-03 - Printing and Copying	204.32
6260-04 - Supplies	813.58
6260-05 - Computer supplies	334.84
<b>Total 6260 - Office expenses</b>	<u>1,765.92</u>
6300 - Travel and Meetings	37,771.09
6650 - Events expense	14,447.00
6000 - Business licenses & fees	20.00
6700 - Mileage & reimbursables	628.00
<b>Total Expense</b>	<u>58,893.49</u>
<b>Net Income</b>	<u>10,108.10</u>

Accrual Basis

Prosperity USA, Inc.  
Balance Sheet  
As of June 30, 2010

Prosperity USA, Inc.  
Balance Sheet  
As of June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 - Landmark Credit Union	10,103.10
1100 - Landmark Credit Union - savings	5.00
Total Checking/Savings	<u>10,108.10</u>
Total Current Assets	<u>10,108.10</u>
<b>TOTAL ASSETS</b>	<u>10,108.10</u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Net Income	10,108.10
Total Equity	<u>10,108.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>10,108.10</u>

Prosperity USA, Inc.  
Balance Sheet  
As of February 2, 2011

Prosperity USA, Inc.  
Balance Sheet  
As of Feb. 2, 2010

	<u>Feb 2, 2011</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Landmark Credit Union	9,769.74
1100 · Landmark Credit Union - savings	5.00
Total Checking/Savings	<u>9,774.74</u>
Other Current Assets	
1450 · Due from FOH	37,372.41
1600 · Deposits	568.75
Total Other Current Assets	<u>37,941.16</u>
Total Current Assets	47,715.90
Fixed Assets	
1500 · Equipment	1,921.68
1550 · Accumulated depreciation	-112.10
Total Fixed Assets	<u>1,809.58</u>
<b>TOTAL ASSETS</b>	<u><u>49,525.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,939.77
Total Accounts Payable	<u>7,939.77</u>
Other Current Liabilities	
2350 · Due to other	150,000.00
2400 · Payroll Liabilities	
2400-01 · Federal withholding	442.00
2400-02 · Wisconsin withholding	306.32
2400-03 · Social Security Employee w/h	210.00
2400-04 · Medicare employee w/h	72.50
2400-05 · FUTA liability	40.00
2400-06 · SUTA liability	180.00
2400-07 · Social security employer	310.00
2400-08 · Medicare employer	72.50
Total 2400 · Payroll Liabilities	<u>1,633.32</u>
Total Other Current Liabilities	<u>151,633.32</u>
Total Current Liabilities	<u>159,573.09</u>
Total Liabilities	159,573.09
Equity	
3200 · Unrestricted Net Assets	-13,193.84
Net Income	-96,853.77
Total Equity	<u>-110,047.61</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>49,525.48</u></u>

PUSA (APN) /checking Account  
2/10/2011



Balance per Bank 2/10/2011 8,679.22 available balance

Outstanding checks

#1063 Krista Branch mailed 2/8/11 (1,500.00)  
2/15/11 payroll \$1984.59 net pay,\$553 941 pmt,\$153.16 WI w/h, \$20 futa,\$90 suta (2,801.00)  
2/28/11 Payroll \$1984.59 net pay,\$553 941 pmt,\$153.16 WI w/h, \$20 futa,\$90 suta (2,801.00)  
Balance 2/10/2011 1,577.22

Accounts Payable

Pay Connors Invoice 1090 from 7/19/10 - check originally bounced, wasn't resubmitted (1,341.67) A/P

Krista Branch pd \$1500 of \$3000 - don't know if we still owe \$1500 (1,500.00) a/p

Linda Hansen expense reports for 2010 Linda emailed that \$101.61 is owed to her - I only have exp. Re (42.15) a/p

Loans payable (Marek & O'Keefe) exp. Reports for \$42.15 (150,000.00) booked

Mike Dean (3,555.95) a/p

Prep of Form 1023? (5,000.00)

Cash Balance (159,862.55)

Future Invoices

Future cash available 2/10/2011 (159,862.55)

A/R

From AFP - H. Cain travel - Hill Aircraft

Receivable from other states - Toomey invoices

Norther MI Liberty Alliance 3,200.00 0 Will not receive

Florida AFP Titusville, Orlando, Tampa Bay SRT 3,700.00 1362.8 681.4 X 2

Arkansas SRT Little Rock, Jonesboro 3,500.00 2246.8 1123 X 2

RightNation 5,000.00 Herman Cain attended at request of AFP

AFP Oklahoma 2,547.80 Actual cost

Mark trip to DC to meet w/ Tim Phillips & David Koch 291.80

Due from FOH:

Atlanta Invoice 002 14,779.25

Hill Aircraft Invoice 002 16,669.94

Travel & meetings IA, LA, Las Vegas, Houston-Dallas Invoice #001 5,900.32

Not billed to FOH yet, but due from them:

1/7/2011 Mark Block Charge to Mini Mart West Allis 23.02 Mark may repay

1/3/2011 Mark Block flight change fee Delta Air 79.70 Mark may repay

1/4/2011 Invoice for Ipads 3,764.14 emailed to Scott, Mark

12/28/10 Mark Block Delta Air 150.00 Mark may repay

Projected cash balance (107,046.98)

Savings 5.00



Krista Branch      pd \$1500 of \$3000 - don't know if we can do more  
Some Dr. Travel      Estimate

(775.00)

Balance

3/9/2011

846.05

**Accounts Payable**

Pay Connors Invoice 1090 from 7/19/10 - check originally bounced, wasn't resubmitted

(1,341.67) A/P

Loans payable      (Marek & O'Keefe)

(126,500.00) booked

Mike Dean

(3,555.95) a/p

Prep of Form 1023?

(5,000.00) not booked

(135,551.57)

**Cash Balance**

**A/R**

Due from FOH:

14,779.25

Atlanta Invoice 002

16,669.94

Hill Aircraft Invoice 002

5,900.32

Travel & meetings IA, LA, Las Vegas, Houston-Dallas Invoice #001

3,764.14 emailed to Scott, Mark

**41,113.65 Total due from FOH**

**Not billed to FOH yet, but due from them:**

1/7/2011 Mark Block Charge to Mini Mart West Allis

23.02 Mark may repay      Reminded Mark 2/15/11      Not booked

1/3/2011 Mark Block flight change fee Delta Air auth # 448249 on 12./31/10

79.70 Mark may repay      Reminded Mark 2/15/11      Not booked

12/28/10 Mark Block Delta Air

150.00 Mark may repay      Reminded Mark 2/15/11      Not booked

**252.72 Due from Mark Block**

(94,185.20)

Projected cash balance

5.00

Savings



Accrual Basis

Wisconsin Prosperity Network  
Profit & Loss  
January 1 through February 3, 2011

WPN  
P&L  
1/1 - 2/3/11

Jan 1 - Feb-3, 11

Ordinary Income/Expense

Income

40 - Direct Public Support	
10 - Dir. Support - Prosp. Club Dues	600.00
41 - Corporate Contributions	1,000.00
43 - Other Direct Support	25,090.00
Total 40 - Direct Public Support	<u>26,690.00</u>
50 - Investment Income	
52 - Landmark CU Interest	1.10
Total 50 - Investment Income	<u>1.10</u>
75 - Payments from Affiliates	<u>3,000.00</u>
Total Income	<u>29,691.10</u>

Expense

601 - Mileage and Reimbursable	134.20
603 - Printing/Postage	1,917.37
607 - Events Expense	599.00
609 - Misc	0.00
611 - Fees for Services	
604 - Legal	67,292.14
605 - Consulting Fees	4,350.00
650 - Bank Fees	19.90
651 - Payroll fees	0.76
653 - Accounting	1,200.00
657 - Other professional fees	500.00
Total 611 - Fees for Services	<u>73,362.80</u>
614 - Web Site	120.64
619 - Conferences & Meetings	61.70
620 - Travel	-1,476.09
626 - Website	150.00
630 - Internet/Cable	260.14
642 - Computer supplies	298.10
645 - Occupancy	
645-02 - Utilities	136.38
645 - Occupancy - Other	140.82
Total 645 - Occupancy	<u>277.00</u>
65999 - Officers, key employees salaries	5,866.66
66000 - Other Salaries & Wages	8,181.04
66002 - Payroll Taxes	1,059.36
66003 - SUTA	406.52
66004 - FUTA	110.78
800 - Insurance	
801 - Workers Comp Insurance	193.56
802 - Health Insurance	700.05
803 - Business Insurance	177.00
804 - Life & ADD&D Insurance	60.00
Total 800 - Insurance	<u>1,130.61</u>

Total Expense 92,350.83

Net Ordinary Income -62,659.65

Net Income -62,659.65

WPN

2/10/2011



Checking Account			
Balance per Bank	2/10/2011	32,651.54	Available balance

Less: O/S checks			
#1271 FMC Inv 1682		(136.38)	
Payroll 2/15/11		(7,300.00)	
Payroll 2/28/11		(7,300.00)	
Paychex Invoice 2010 y/e - debit 2/10/11			(105.50)
Chk 1272 The Hartford bill for worker's comp ins due 2/14/11		(193.56)	
chk 1273 Jack Hoogendyk expense report		(110.24)	
chk 1273 Center Right Coalillon - MI (Jack services 1/28 - 2/8/11)		(1,000.00)	
Time Warner Cable due 2/25/11		(125.13)	

Cash	2/10/2011	<u>16,486.23</u>	
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A/P			
Eagle Printing - flight for Freedom Brochure		(1,640.00)	a/p (booked in Accounts Payable)
Printcraft - Christmas cards		(1,595.22)	a/p
Windsor Industries (Inv# 8902)		(3,033.00)	a/p
Printcraft RTW Inv. 44097		(178.67)	a/p
Kyle Matchle - Linda "hired" him on monthly retainer		(500.00)	a/p
I called him & left message 1-28-11 to not do any further work for WPN			
Cardinal Print Group Inv. 7532 (Dave business cards)		(83.03)	a/p
Future cash available		<u>9,458.31</u>	

A/R			
Due from AFP	11,000.00		Karla & Mark

Other A/P			
Troupls		(63,000.00)	Max per Mark should have been \$50,000, \$20,000 pd already
Troupls owed by AFP		5,000.00	hold

Michael Dean - First Freedom		(20,658.07)	Didn't set up in A/P
Prosperity 101 - need more detail	Total \$12,000	(8,000.00)	Linda has since billed \$30,000 more Didn't set up in A/P - new BOD will have to address.

New Invoices: week of 2/7/11

Projected Cash		<u>\$ (76,201.76)</u>
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Savings Account balance		<u>\$ 15.29</u>
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WPN

2/15/2011



Checking Account			
Balances per Bank	2/15/2011	28,219.92	Available balance

Less: O/S checks

Payroll 2/15/11 Payroll taxes due 3/15/11		(2,367.54)
WI Unemployment tax due 4/30/11		(739.27)
Fed Unemployment due 1/31/12		(148.28)
Payroll 2/28/11 (\$7,300 Pay no more payroll)		
chk 1273 Jack Hoogendyk expense report		(110.24)
chk 1273 Center Right Coalillon - MI (Jack services 1/28 - 2/8/11)		(1,000.00)
Time Warner Cable due 2/25/11 (check not written yet)		(125.13)
Blue Cross Anthem - bill not received yet, but due 3/1/11, should we cancel?		(2,247.29)
Cash	2/15/2011	<u>21,482.17</u>

A/P

Eagle Printing - flight for Freedom Brochure	(1,640.00)	a/p (booked in Accounts Payable)
Printcraft - Christmas cards	(1,595.22)	a/p
Windsor Industries (inv# 8902)	(3,033.00)	a/p
Printcraft RTW Inv. 44097	(178.67)	a/p
Kyle Matcila - Linda "hired" him on monthly retainer	(500.00)	a/p
I called him & left message 1-28-11 to not do any further work for WPN		
Cardinal Print Group Inv. 7532 (Dave business cards)	(83.03)	a/p
Expense reports:		
David Mulcahy	(95.97)	Didn't set up in A/P - new BOD will have to address.
Brenda Hicks	(134.87)	Mileage discrepancy - distance from office
Linda Hansen	(665.73)	Cell phone, cable, internet questions
Linda Hansen 2010 expense report	(1,893.67)	

Future cash available

11,662.01

A/R

Due from AFP	1,000.00	Karis & Mark
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Other A/P

Troupis (\$63,840 is booked to date)		(87,339.50)	Max per Mark should have been \$50,000, \$20,000 pd already probably won't receive
Troupis owed by AFP	5,000.00		
Michael Dean - First Freedom		(20,658.07)	Didn't set up in A/P
Prosperity 101 - need more detail	Total \$12,000	(6,000.00)	Linda has since billed \$30,000 more

New Invoices: week of 2/14/11

Projected Cash

\$ (102,335.56)

Savings Account balance

\$ 15.29





WPN

3/9/2011



Checking Account  
Balance per Bank

3/9/2011 5,458.98

WI Unemployment tax due 4/30/11

(739.27)

Fed Unemployment due 1/31/12

(148.28)

Blue Cross Anthem - due 3/1/11, should we cancel?

(2,247.29)

Authnet Gateway Billing - billed automatically 1st of month

(27.95) Called & cancelled

Cybersource CYBS " " "

(34.95) Called & cancelled but they withdrew from our checking 3/2/11

David Mulcahy

chk 1279

(95.97) Didn't set up in A/P - new BOD will have to address.

Brenda Hicks

chk 1278

(134.87) Mileage discrepancy - distance from office

Linda Hansen 2011 "business" expenses

chk 1277

(665.73) Cell phone, cable, internet questions

Linda Hansen 2010 "business" expense report

chk 1277

(1,893.67) booked as Due to member 2,559.40

Printcraft - Christmas cards

chk 1276

(1,595.22) a/p

Cardinal Print Group Inv. 7632 (Dave business cards)

chk 1280

(83.03) a/p

Available Cash

3/9/2011

102.94

A/P

FMC 1025 utilities

(197.58) A/P

Time Warner Cable due 2/25/11 (check not written yet)

(125.13) A/P

Eagle Printing - fight for Freedom Brochure

(1,640.00) a/p (booked in Accounts Payable)

Windsor Industries (Inv# 8902)

(3,033.00) a/p

Printcraft RTW Inv. 44097

(178.67) a/p

Kyle Malchle - Linda "hired" him on monthly retainer

(500.00) a/p

I called him & left message 1-28-11 to not do any further work for WPN

Future cash available

(6,671.44)

A/R

Due from AFP

11,000.00

Karl's & Mark

Other A/P

Troups (\$63,840 is booked to date)

(87,339.50) Max per Mark should have been \$30,000, \$20,000 pd already. Booked to A/P probably won't receive

Troups owed by AFP

5,000.00

Michael Dean - First Freedom

(20,658.07) Didn't set up in A/P

Prosperity 101 - need more detail

Total \$12,000

(6,000.00) Linda has since billed \$30,000 more

Projected Cash

\$ (119,569.01)

Savings Account balance

\$ 15.29

