

Old Scenario

	Current Wages	Wage Gap	Total
Amount	\$32,706,596	\$10,996,966	\$43,703,562
Spent Locally	\$22,480,235	\$7,558,548	\$30,038,783
Local Multiplier Effect	\$7,632,605	\$2,566,317	\$10,198,922
Local Employment (FTE)	247.3 Jobs	83.1 Jobs	330.4 Jobs

New Scenario

Household income group modeled: \$35-50k total annual income

Induced Effects

Current Wage	\$9.50		
Proposed Wage	\$13.00		
Hours per Year	1,750		
Number of Workers	2,000		
	Current Wages	Wage Gap	Total
Amount	\$33,250,000	\$12,250,000	\$45,500,000
<i>Spent Locally</i>			
Spent in Long Beach	\$18,603,257	\$6,853,831	\$25,457,088
Spent in LA County	\$22,394,413	\$8,250,573	\$30,644,987
<i>Economic Impacts</i>			
Impacts in Long Beach	\$32,260,724	\$11,885,530	\$44,146,253
Impacts LA County	\$37,485,930	\$13,810,606	\$51,296,536
<i>Job Impacts</i>			
Jobs in Long Beach	229.5 jobs	84.6 jobs	314.1 jobs
Jobs in LA County	261.3 jobs	96.3 jobs	357.6 jobs

Taxes Impacts

	Current Wages	Wage Gap	Total
Total State and Local Tax			
Taxes Generated from Long Beach	\$2,170,177	\$799,539	\$2,969,716
Taxes Generated from LA County	\$2,433,046	\$896,386	\$3,329,432
Total Federal Tax			
Taxes Generated from Long Beach	\$2,509,340	\$924,493	\$3,433,833
Taxes Generated from LA County	\$3,075,691	\$1,133,148	\$4,208,839

Note:

Impacts within Long Beach assume that all of the workers reside in Long Beach. To the extent that workers reside outside the city, the impacts within the city will be reduced proportionately.